

GRAND JURY DEMANDS THE REMOVAL OF WRIGHT FOR HIS FAVORS TO HYDE

(Continued from First Page.)

describe what the ordinary cells look like and how they contrast in the matter of personal comfort for the prisoner with the "chambre de luxe" which was occupied successively by Joseph B. Reichmann, one-time president of the Carnegie Trust Company; William J. Cummins of the same concern and Charles H. Hyde, because Reichmann was a paralytic, the report says. The assignment of this prisoner to these quarters may be justified on the grounds of the prisoner's illness, there being no hospital ward.

No such justification existed in the case of Cummins and Hyde, the Grand Jury found. Of their cases the presentment has this to say:

"We find that the treatment accorded to said Charles M. Hyde and to said William J. Cummins was in direct violation of the letter and spirit of this rule; that it was detrimental to the welfare of the service and the welfare of the community; that it was calculated to create a justified resentment both among the prisoners and in the community at large.

"We find that both Cummins and Hyde received this treatment by the direct orders of Deputy Commissioner of Correction William J. Wright, and that the reason given by said Wright for extending such privileges and personal comfort in the latter case was his friendship for the said Charles H. Hyde.

THE WORLD CORRECTLY REPORTED WRIGHT'S TALK.

Upon the subject of Deputy Commissioner Wright's reported words in respect to the innocence of Hyde, as set forth in the interview secured for the World by Eduardo Brooker, the presentment goes to the center of things in the following blunt words:

"A fair honor further charges, as a matter for our inquiry, whether a city official in the Department of Corrections had given to a morning paper (The World) an interview which was printed therein. We find that the Deputy Commissioner of Correction, William J. Wright, was interviewed on the night of Sunday, Dec. 1, and that in that interview, knowing that what he said was for publication, he declared it to be his opinion that Charles H. Hyde, who had just been found guilty of a felony by a jury and delivered into the custody of the

Department of Correction, was an innocent man. Such conduct of a public official in Wright's position we find to be grossly improper."

Following the Justice's charge, the Grand Jury investigated the question: "Whether any official or employee of the Tombs by himself or through another has used his position to produce or fabricate testimony in favor of or against any prisoner, either before or after trial?"

"We find no evidence to indicate that any such incident has occurred," is the Grand Jury's answer to that score.

NO EVIDENCE THAT EMPLOYEES GOT TESTIMONY.

Following Wright's reported boast that certain persons in the Tombs had information pertaining to the Hyde case which would secure a reversal of his conviction, the Grand Jury inquired into this circumstance and found no evidence that any official of the prison or prisoners had got such information. The jury further says:

"Almost two years ago Deputy Commissioner of Correction William J. Wright was assigned by the Commissioner to visit the prison daily, if possible, and to exercise close supervision over it. We find no evidence that the assignment of Mr. Wright has resulted in any perceptible amelioration in the Tombs Prison, either on the side of administrative efficiency or on the side of improving the physical condition of its occupants, except in the instance of special favors above set forth. His own attitude before this body and the testimony of those who are familiar with his duties and what work he does make it clear to us that he is an inefficient public servant and we recommend his dismissal.

We recommend that this presentment be laid before the Mayor of the City of New York and the Governor of the State.

At the conclusion of the reading of the presentment Justice Giff expressed entire satisfaction and his sincere thanks to the jurors for their thorough work.

"The report," he said, "that you have made affects the whole community. Well may you call attention to the signs that are visible in the prison and the cause of the punishment of Correction. All punishment should be treated alike, rich and poor. If they are not treated alike the command 'coram deo' leads to fault-finding. There is no reason why any favoritism should be shown any person confined in the Tombs. The conditions you point out are lamentable and should be stopped immediately."

LONG TERM CONVICT WHO ESCAPED TO-DAY FROM SING SING.



CHESTER YATES

contains a mass of details. A prepared summary of the table on interlocking directorates says:

"This table shows the affiliations of eighteen selected financial institutions, namely:

J. P. Morgan & Co., New York.
First National Bank, New York.
Guaranty Trust Company, New York.
Bankers' Trust Company, New York.
National City Bank, New York.
Kuhn, Loeb & Co., New York.
National Bank of Commerce, New York.
Haworth National Bank, New York.
Chase National Bank, New York.
Astor Trust Company, New York.
New York Trust Company, New York.
Muir & Co., New York.
Sprey & Co., New York.

Continental and Commercial National Bank, Chicago.
First National Bank, Chicago.
Illinois Trust and Savings Bank, Chicago.
Kiddier, Peabody & Co., Boston and New York.
Lee, Higginson & Co., Boston and New York.

With the greater banks, trust companies and insurance companies and transportation systems, and producing and trading corporations, and utility corporations, through representation upon their boards of directors, INTERLOCKING OF DIRECTORATES TOLD.

"The firm members and directors whose affiliations are thus shown number 18. In the aggregate they hold 25 directorships in 11 banks, and trust companies having a total resources of \$3,327,000,000 and total deposits of \$2,581,000,000; 61 directorships in two insurance companies having total assets of \$2,645,000,000; 155 directorships in 11 railroad systems having a total capitalization of \$1,103,000,000 and a total mileage of 18,200; six directorships in two express companies and four directorships in one steamship company with a combined capital of \$200,000,000 and gross income of \$97,000,000; 98 directorships in twenty-eight producing and trading corporations having a total capitalization of \$3,083,000,000 and total gross annual earnings in excess of \$1,435,000,000; and 40 directorships in nineteen public utility corporations having a total capitalization of \$2,581,000,000 and total gross annual earnings in excess of \$1,435,000,000.

An explanation of the chart, relating to Morgan & Company, the First National Bank, the National City Bank, the Guaranty Trust Company, and the Bankers' Trust Company, says:

San & Company, the First National Bank, the National City Bank, the Guaranty Trust Company and the Bankers' Trust Company together have:

"One hundred and eighteen directors in twenty-four banks and trust companies, having total resources of \$2,645,000,000 and total deposits of \$1,983,000,000.

"Thirty directors in ten insurance companies, having total assets of \$2,645,000,000.

"One hundred and five directors in thirty-two transportation systems having a total capitalization of \$1,103,000,000 and a total mileage (excluding express companies and steamship lines) of 18,200.

"Sixty-three directors in twenty-four producing and trading corporations having a total capitalization of \$3,083,000,000.

"In all, 341 directors in 112 corporations having aggregate resources or capitalization of \$22,235,000,000.

"That J. P. Morgan & Company, the Guaranty Trust Company, the Bankers' Trust Company, and the First National Bank together have:

"Eighty-nine directors in such banks and trust companies.

"Twenty-nine directors in such insurance companies.

"Seventy-eight directors in such transportation systems.

"Forty-nine directors in such producing and trading corporations, and.

"Sixteen directors in such public utility corporations.

"In all, 231 directors.

"That J. P. Morgan & Co., the Guaranty Trust Company, the Bankers' Trust Company, the First National Bank, the National City Bank, the Chase National Bank, the Kuhn, Loeb & Co., the National Bank of Commerce, the Haworth National Bank, the Chase National Bank, the Astor Trust Company, the New York Trust Company, the Muir & Co., the Sprey & Co., the Continental and Commercial National Bank, the First National Bank, the Illinois Trust and Savings Bank, the Kiddier, Peabody & Co., the Lee, Higginson & Co., the Boston and New York, with the greater banks, trust companies and insurance companies and transportation systems, and producing and trading corporations, and utility corporations, through representation upon their boards of directors, INTERLOCKING OF DIRECTORATES TOLD.

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"That J. P. Morgan & Co. and the Bankers' Trust Company have three firm members or directors in common, Henry P. Davison, William H. Porter, and Thomas W. Lamont, and the first named and Daniel J. Reid are two of the three voting trustees of the stock of such trust company, George W. Perkins having also been one of such voting trustees until he retired from the firm of J. P. Morgan & Co.

"That J. P. Morgan & Co. and the First National Bank have three firm members or directors in common, namely, J. P. Morgan, Henry P. Davison and Thomas W. Lamont.

"That the First National Bank and the Guaranty Trust Company have three directors in common—namely, George F. Baker, Henry P. Davison and Thomas W. Lamont, two of whom—George F. Baker and Henry P. Davison—are voting trustees of stock of such trust company.

"That the Guaranty Trust Company and the Bankers' Trust Company have nine directors in common—namely, L. C. Converse, T. De W. Cuyler, H. P. Davison, Thomas W. Lamont, Edgar L. Marston, E. W. McGarrath, William H. Porter, Daniel G. Reid and A. H. Wiggin, and Henry P. Davison is a voting trustee of the stock of each.

"That the nine directors of the Chase National Bank, five are also directors of the First National Bank.

"That two members of J. P. Morgan & Co., three directors of the First National Bank, twelve directors of the Guaranty Trust Company, four directors of the Bankers' Trust Company and three directors of the National City Bank are also directors of the National Bank of Commerce of New York.

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Lamberts Surpass Their Own Christmas Records

Christmas is near and the time for buying diamond and gold jewelry gifts is short. The Lambert vaults in which we reserve gifts to be called for and paid for at buyers' pleasure are filling fast, but there is room for your purchases if you act promptly.

The store will be open every evening, including December 24th.

BE IT SAID WITHOUT BOASTING THIS IS THE MOST REMARKABLE SEASON IN THE LONG AND EVENTFUL HISTORY OF THE LAMBERT JEWELRY STORE. SURELY YOU WILL NOT FAIL TO IMPROVE THE OCCASION.

Your Diamond Gifts Should Come From Lamberts

Probably you have noticed how often and how earnestly we speak of our Diamond Engagement Rings. The reason is clear. We sell fine diamonds at reasonable prices because we buy for spot cash, buying largely, importing direct, and mounting all diamonds in a factory above our salesrooms, where we do not have to pay extra rent. This combination of economies brings the prices down so far.

Our reputation is so high and our guarantee so positive that every buyer of an engagement ring should come to us. Those who do are so well satisfied that almost invariably they return to Lamberts for wedding rings, of which we have more to say below.

Color, crystallization, cutting and beauty are the points chiefly considered by the member of our firm who buys Lambert diamonds in Europe.

To-day we illustrate some of our Diamond Engagement Rings. Those in the left-hand row are mounted in solid 14-karat gold. Observe that the five and eight rings are beautified by three small diamonds on each side of the shank. So are the first three in the middle row. The rings on the right have platinum tons and solid 14-karat gold bands. Come, if possible, in the morning to buy diamonds, when the clear, steady daylight displays all their brilliancy.

Watch Policy Affords You Perfect Protection

How carefully we protect the buyer's interest and our own reputation appears every time we sell a watch. Movements are made by the leading manufacturers. The first watch shown is an open face silver watch with Swiss works. The others are all solid 14-karat gold hunting cases and have Waltham, Elgin or Lambert works, and every one is examined by our own watchmakers. Our salesmen are familiar with watches and can answer all your questions. Doubtful watches never enter the Lambert store.



\$6.00 \$16.50 \$18.00 \$25.00 \$35.75 \$45.00

Stock of Rings Always Complete Solid Gold Bracelets from \$6 Up

The Lambert factory is represented here by solid gold emblem rings, initial rings and signet rings so appropriate as Christmas tokens, so novel in their art and so low in price that nobody looking for gifts should pass them by.



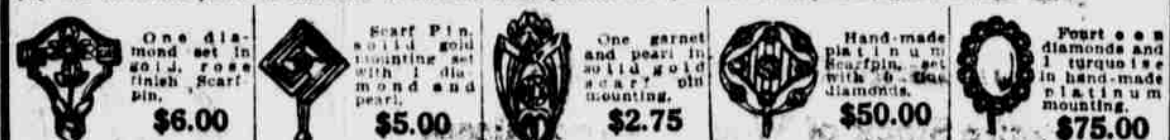
Uncommon Designs in Solid Gold Sleeve Links

Not sleeve links of common patterns, but designs of freshness and originality are shown to you at Lamberts. We guarantee them to be solid gold, and the price is always a low price. Compare it with the price you are asked to pay a jeweler who must pass some of your money along to middlemen and see how much we save you.



A Difference in Scarf Pins

As usual, the sale of Lambert Christmas Solid Gold and Hand-Made Platinum Scarf Pins begins early. Wives, sisters and mothers are delighted with the new patterns, no less than with the prices. It makes a large difference whether you pay one moderate profit at Lamberts or two or three profits, not particularly moderate, elsewhere.



All Forms of Lockets

Lockets in familiar and unfamiliar forms we show you, well made of solid gold. Many have places for photographs of faces the wearers would have always with them. Many for men have fraternity emblems. Ladies' Solid Gold Neck Chains, \$2.50 up. Men's Solid 14-Kt. Vest Chains, \$9.00 up.



Seamless Gold Wedding Rings Make Many Friends

When this business was started one of the first ideas of its founders was to sell Wedding Rings of the exact quality stamped upon them—that is always guaranteed—so that the brides of 1877 could tell their daughters how well Lambert Seamless Solid Gold Wedding Rings wear. Every sale of a 22 Karat, 18 Karat or 14 Karat Wedding Ring makes friends for us. Every Shape, Style and Thickness, from \$3.30 up.

LAMBERT BROTHERS

Third Avenue, Corner 58th Street.
Open to-night and every night, including Xmas Eve.

J. P. MORGAN ON STAND DEFENDS HIS DEALINGS

(Continued from First Page.)

"Public policy" that corporations really owned by the public ought to be allowed to deposit with private bankers subject to federal inspection.

"Mr. Morgan said Mr. Morgan. He added that the facts ought to depend upon the character of the banker and the extent to which the board of directors of the corporations might formally authorize such deposits. Mr. Morgan said that the question was one which should be left to the boards of directors.

"Mr. Morgan asked for what interests corporations the Morgan firm acted as fiscal agents.

"Mr. Morgan did not know but he accepted a list furnished by his office to the committee. The list included the Chicago and Western Indiana Railroad, the Chicago, Indianapolis and St. Louis Railroad, the Erie Railroad, the New York, New Haven and Hartford and the New York Central.

"Mr. Undermyer asked about the terms of the agreement under which Morgan & Company acted as fiscal agents for the New York Central.

"You have the right to issue all their securities, haven't you?" asked Mr. Undermyer. "If we can agree on terms," replied Mr. Morgan.

"Mr. Undermyer persisted in the question as to whether the Morgan firm did not have entire control of the securities of the New York Central.

"Only if we can agree on terms," replied Mr. Morgan again. He agreed to furnish a copy of the agreement between the New York Central and his firm. At that point the committee adjourned.

"Mr. Morgan told Chairman Pujo that he was very anxious to finish his testimony, as he wanted to leave the country.

"Mr. Morgan had spent less than half an hour before the committee when an adjournment was taken until tomorrow morning, when the financier will continue in the witness chair to be questioned about the "concentration of money and credits."